

Division of Securities  
Utah Department of Commerce  
160 East 300 South  
P.O. Box 146760  
Salt Lake City, Utah 84114-6760  
Telephone: 801 530-6600  
Facsimile: 801 530-6980

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**BEFORE THE DIVISION OF SECURITIES  
OF THE DEPARTMENT OF COMMERCE  
OF THE STATE OF UTAH**

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<b>IN THE MATTER OF THE LICENSE OF:</b>	<b>ORDER TO CANCEL LICENSE</b>
<b>GEO SECURITIES INC., CRD#44830</b>	<b>Docket No. <u>SD-06-0064</u></b>
<b>Respondent.</b>	

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Pursuant to § 61-1-6(7) of the Utah Uniform Securities Act (“Act”), Utah Code Ann. § 61-1-1, *et seq.*, and subject to the provisions of Utah Code Ann. Title 63, Chapter 46b, Administrative Procedures Act, the Utah Division of Securities (“Division”) summarily cancels the broker-dealer license of GEO Securities, Inc., CRD#44830 (“GEO”), following the Division’s unsuccessful attempts to contact GEO. The Division concludes that GEO cannot be located after a reasonable search, has ceased doing business as a broker-dealer, and/or is no

longer in existence. In addition, GEO's suspension from NASD membership disqualifies it from licensure in Utah.

### **FINDINGS**

1. GEO was approved for licensure as a broker-dealer in Utah on February 26, 2002. Its principal place of business was 2501 Oak Lawn Avenue, Suite 560 LB-55, Dallas, TX 75219-4046.
2. The records of the Central Registration Depository ("CRD") indicate that on March 13, 2006, the National Association of Securities Dealers ("NASD") suspended GEO for failure to file a required financial report.
3. On July 10, 2006, the Division sent GEO a letter by certified mail requesting additional information concerning the NASD suspension. The letter stated that based upon GEO's disciplinary history as disclosed on the CRD, the Division believed sufficient grounds existed to revoke GEO's license. The letter invited GEO to provide additional information as to the disciplinary incidents described on the CRD, or, alternatively, to request withdrawal of its registration on or before July 31, 2006. The letter indicated that if no response was received by that date, the Division would initiate action to revoke GEO's license.

4. Though the Division's letter was mailed to GEO's address of record as maintained on the CRD, the letter was returned to the Division on July 17, 2006, marked "return to sender" and listing a different address for GEO: P.O. Box 835290, Richardson, TX, 75083-5290.
5. On July 25, 2006, the Division sent the letter again by certified mail to the new address.
6. The Division thereafter attempted to contact GEO by telephone using the contact number disclosed on the CRD. An answering machine confirmed that the Division had reached GEO, and the Division left voicemail messages on July 31, and August 2, 2006. GEO did not return the Division's telephone calls.
7. On August 7, the Division received an undated return receipt for its letter, and again left a voicemail message for GEO. On August 29, the Division left a fourth voicemail message.
8. No response has been made to the Division's letter or numerous telephone calls.
9. Section 61-1-5(4) of the Act requires that if the information contained in any document filed with the Division is or becomes inaccurate or incomplete in any material respect, the licensee shall promptly file a correcting amendment. As of the date of this Order, GEO has not updated its contact information on the CRD nor has it provided new contact information to the Division.

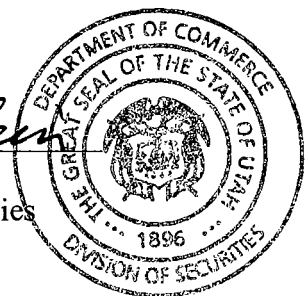
10. Section 61-1-6(7) of the Act provides that “[i]f the director finds that any licensee...is no longer in existence, has ceased to do business as a broker-dealer...or cannot be located after a reasonable search” the Division may summarily cancel the license.
11. Based upon the Division’s inability to contact GEO at the telephone number and address contained in the CRD, and GEO’s lack of response, the Division has determined that GEO cannot be located, has ceased doing business as a broker-dealer, and/or is no longer in existence.
12. In addition, Utah Admin. Code Rule R164-4-1(C)(1)(a) requires that in order to be licensed in Utah, a broker-dealer “must be a member of the NASD . . .”
13. Due to its suspended status as an NASD member, GEO does not meet the requirements for licensure in Utah.
14. It is, therefore, in the public interest that GEO’s broker-dealer license be canceled.

**ORDER**

Pursuant to § 61-1-6(7) of the Act, the Director hereby ORDERS that Respondent GEO’s broker-dealer license be canceled.

DATED this 5<sup>th</sup> day of September, 2006.

  
Wayne Klein, Director  
Utah Division of Securities



**CERTIFICATE OF MAILING**

I certify that on the 5<sup>th</sup> day of September, 2006, I mailed, by certified mail, a true and correct copy of the Order to Cancel License to:

Brad Morgan  
GEO Securities, Inc.  
2501 Oak Lawn Ave Ste. 560 LB-55  
Dallas, TX 75219-4046

Certified Mail # 7004 1350 0004 5217 8945

Brad Morgan  
GEO Securities, Inc.  
P.O. Box 835290  
Richardson, TX 75083-5290

Certified Mail # 7004 1350 0004 5217 8964

Brad Morgan  
5330 Bent Tree Forest Dr. #321  
Dallas, TX 75248

Certified Mail # 7004 1350 0004 5217 8988

Pamala Radzinski  
Executive Secretary